

2016-17

BUDGET PRESENTATION

Akron Central School District
May 2016

The District's financial position continues to improve with increased State Aid and new Federal Impact Aid

With the removal of the Gap Elimination Adjustment this year, we have been able to:

Add the following positions:

1.0 Social Worker

1.0 Computer Science Teacher

1.0 Director of Special Education

.525 Business Teacher

1.0 Principal Clerk Typist MS/Athletics

.5 Athletic Coordinator

Athletic Trainer – Contracted Services

We were also able to:

Restore previous cut/shared positions to full time:

Director of Educational Services

Director of Transportation

Director of Facilities

School Business Administrator

Jazz Band as Co-Curricular Activity

And add the following “One Time” Purchases:

Hoist for Bus Garage

Tire Machine for Bus Garage

Wrestling Mats

Solar Scoreboard for Lacrosse

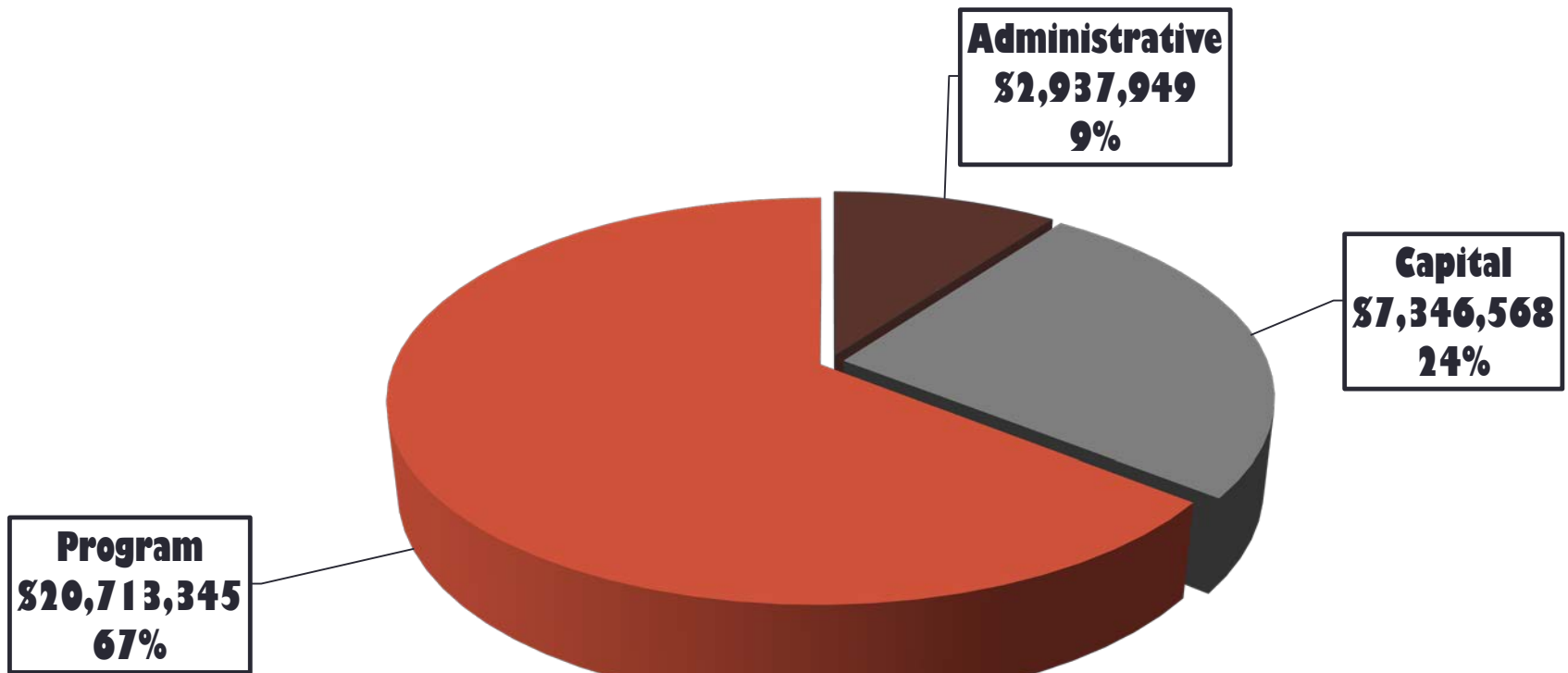
Several High School Musical Instruments

Curriculum Dollars for 1:1 Initiative

The bottom line

2015-16 Final Budget	\$ 29,101,419
Proposed 2016-17 Budget	<u>\$ 30,997,862</u>
Budget INCREASE	\$ 1,896,443
Percent INCREASE	6.52%

Three Part Budget Summary



Total Budget \$30,997,862

Detail of Expenditures

Administrative Component	2015-16 Budget	2016-17 Proposed Budget
Board of Education & District Clerk	\$21,150	\$18,150
Central Office & District Services	\$1,190,524	\$1,237,686
Legal & Personnel	\$151,750	\$114,550
Instructional Administration	\$830,353	\$943,867
Employee Benefits	<u>\$628,503</u>	<u>\$623,696</u>
TOTAL ADMINISTRATIVE	\$2,822,280	\$2,937,949

Detail of Expenditures

Program Component	2015-16 Budget	2016-17 Proposed Budget
Instruction	\$ 9,364,125	\$ 9,499,560
Exceptional Education	\$ 3,673,584	\$ 4,347,012
Co-Curricular & Interscholastic Athletics	\$ 501,050	\$ 658,650
Transportation	\$ 1,255,157	\$ 1,315,772
Employee Benefits	<u>\$ 5,251,022</u>	<u>\$ 4,892,351</u>
TOTAL PROGRAM	\$ 20,044,938	\$ 20,713,345

Detail of Expenditures

Capital Component	2015-16 Budget	2016-17 Proposed Budget
Operations & Maintenance	\$ 2,042,793	\$ 2,095,075
Bond Principal & Interest	\$ 3,713,820	\$ 4,805,657
Employee Benefits	<u>\$ 477,588</u>	<u>\$ 445,836</u>
TOTAL CAPITAL	\$ 6,234,201	\$ 7,346,568

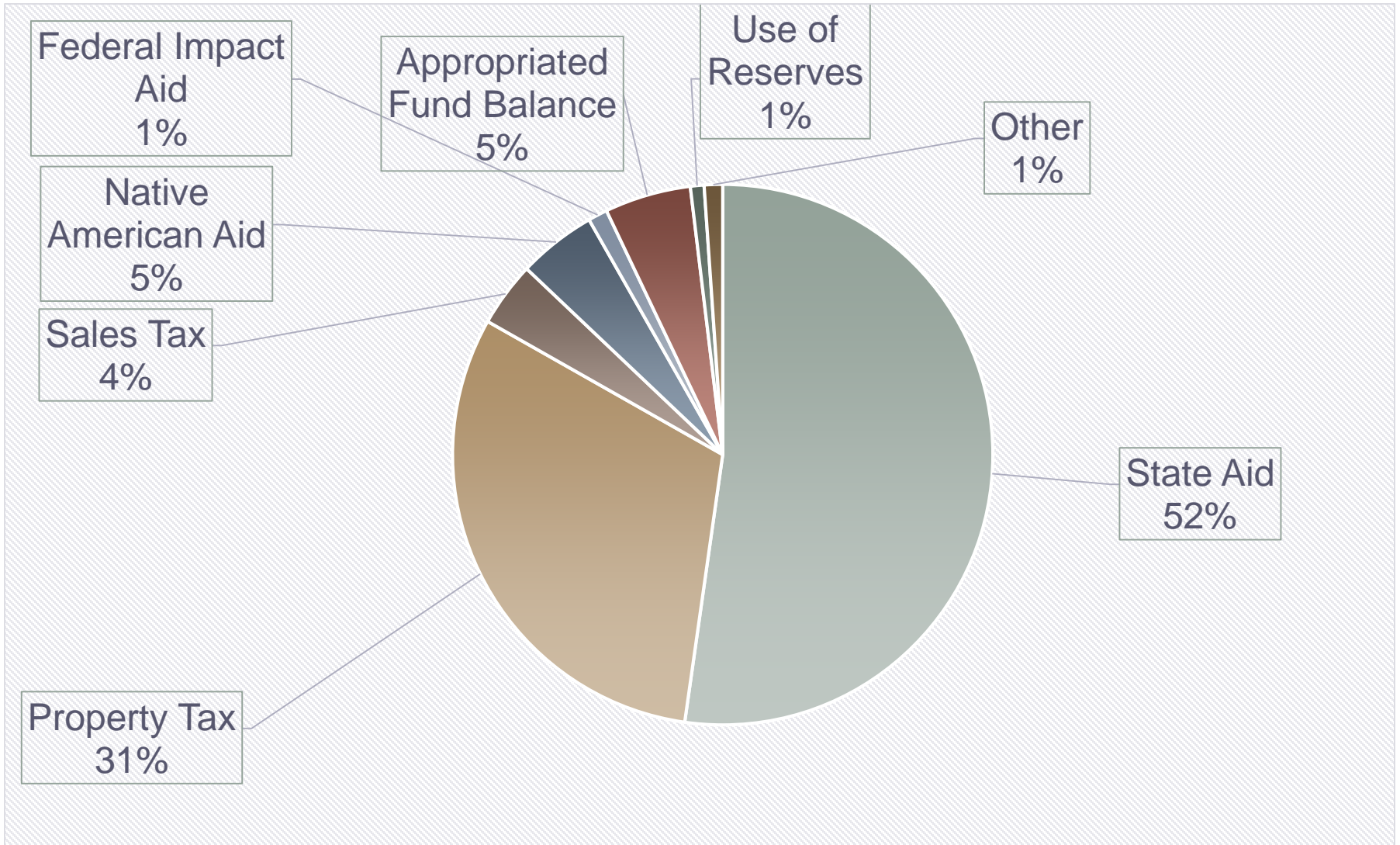
Expenditures: Comparison with Prior Years

Component	2015-16 Budget	2016-17 Proposed Budget	Dollar Increase (Decrease)
Administrative	\$2,822,280	\$2,937,949	\$115,669
Program	\$20,044,938	\$20,713,345	\$668,407
Capital	<u>\$ 6,234,201</u>	<u>\$ 7,346,568</u>	<u>1,112,367</u>
Total Budget	\$29,101,419	\$30,997,862	\$1,896,443

Revenue Comparison with Prior Years

Revenues	2015-16 Budget	2016-17 Proposed Budget	Dollar Increase (Decrease)
State Aid	\$14,486,956	\$16,195,864	\$1,708,908
Property Tax	\$ 9,525,000	\$ 9,595,000	\$ 70,000
Sales Tax	\$ 1,200,000	\$ 1,200,000	-
Native American Aid	\$ 1,354,000	\$ 1,454,000	\$100,000
Other	\$ 420,463	\$ 340,987	(\$79,476)
Federal Impact Aid	\$ 0	\$ 358,516	\$358,516
Appropriated Fund Balance	\$ 1,800,000	\$ 1,600,000	(\$200,000)
Use of Reserves	<u>\$ 315,000</u>	<u>\$ 253,495</u>	<u>(\$61,505)</u>
TOTAL REVENUE	\$29,101,419	\$30,997,862	\$1,896,443

Anticipated Revenue



State Aid Details

<u>Category</u>	<u>2015-16</u>	<u>2016-17</u>
Foundation Aid	\$ 9,304,390	\$ 9,396,885
BOCES Aid	\$ 871,956	\$ 896,060
Excess Cost Aid	\$ 516,205	\$ 534,338
Building Aid	\$ 3,019,446	\$ 4,203,326
Transportation Aid	\$ 1,100,000	\$ 1,025,000
Computer Hardware Aid	\$ 25,000	\$ 24,899
Library/Software/Textbook Aid	<u>\$ 116,000</u>	<u>\$ 115,356</u>
Total Aid before NYS Reduction	\$14,952,997	\$16,195,864
GAP Elimination	<u>(\$ 466,041)</u>	<u>\$ 0</u>
Total State Aid	\$14,486,956	\$16,195,864

Use of Reserves

“Usable” Fund Balance/Reserves	Anticipated Balance Available	Amount to Budget for 2016-17	Balance to Carry Forward
Debt Service Reserve	\$ 1,644,820	\$ 50,000	\$ 1,594,820
Employee Retirement Reserve	\$ 2,910,741	\$ 203,495	\$ 2,707,246
Unemployment Reserve	\$ 342,911	\$ -	\$ 342,911
Total	\$ 4,898,472	\$ 253,495	\$ 4,644,977

Fund Balance – Not available to “Use”

Employee Benefit Reserve – \$1,190,251

- Can only be used if audited by the NYS Comptroller’s Office and found to be over-funded

Tax Certiorari – \$200,579

- Can only be used to fund the settlement of tax certiorari cases within the district

Worker’s Compensation – \$329,928

- Can only be used to fund worker’s compensation claims that exceed coverage amounts



Taxable Assessments become final from our 7 Town Assessors in July
Equalization Rates become available from NYS ORPS in late July

Projected Tax Rates

Town	2015-16 Rate	2016-17 Projected Rate	Change
Newstead	16.04	16.17	.13
Clarence	15.87	15.93	.06
Alden	15.87	15.93	.06
Royalton	18.34	18.39	.05
Lockport	18.34	18.39	.05
Alabama	18.34	18.39	.05
Pembroke	18.34	18.39	.05

Tax Levy - \$9,595,000

Contingent Budget

If the budget is defeated, the Board of Education would be required to remove \$223,662 of contingent equipment expenditures from the budget.....

Proposed Tax Levy	\$ 9,595,000
Contingent Tax Levy	<u>\$ 9,525,000</u>
Difference	(\$ 70,000)

.....and would finalize decisions regarding the removal of \$42,399 in non-contingent items if required in late May.

Under a contingent budget the district is required to charge for use of their facilities.

STAR Program

STAR provides New York homeowners with partial exemptions from school property taxes.

Basic STAR is available for owner-occupied, primary residences where the owners' total income is less than \$500,000. Basic STAR exempts the first \$30,000 of the full value of a home from school taxes.

Enhanced STAR provides an increased benefit for senior citizens with qualifying incomes and exempts the first \$65,300 of the full value of a home from school taxes.

NEW THIS YEAR:

NEW HOMEOWNERS WILL RECEIVE A STAR REBATE CHECK FROM NYS RATHER THAN A STAR EXEMPTION FROM THEIR PROPERTY TAXES.

Property Tax Rebate

- The property tax rebate was established in the 2015 budget.
- It will apply to the years 2016-2019.
- It is a tax rebate for taxpayers receiving a STAR exemption.
- In order to be eligible for the rebate, taxpayers must meet income and residency requirements of the STAR program and be living in a district that complied with the tax cap.
- The rebate amount will vary depending on where you live in the state

Annual Budget Vote and Board Member Election

Tuesday May 17, 2016

Polls Open 12:00pm – 9:00pm

High School Orange Gymnasium

3 Board Member Seats Open

Candidates:

David Penn

Shannon Cinotti

Deborah Forrestel

Voter Qualifications

- A citizen of the United States
- Eighteen years of age or older
- A resident within the Akron Central School District for a period of thirty days (including the Tonawanda Indian Reservation)

Questions

